

Dear Kelly's Accounting Client,

Happy New Year! Business has continued to grow at Kelly's Accounting and we are very grateful! Last year we implemented a "cut off" of any return coming in the door after a certain date will be automatically extended, and it helped my amazing staff keep their sanity in April! That date for the current tax season is **3/28/26** (if you have an appointment schedule after that time the automatic extension may not apply). Keep in mind that extensions are for filing, not for paying the balance due, so if you pay after 4/15 you could have a small penalty and/or interest due. The way to avoid that is to make a payment with the extension! We plan to keep our tax season staff on full time again through the end of April in hopes of getting the majority of these extended returns out the door shortly after the deadline!

And speaking of extensions, we do our best to catch returns that have come in the door that are incomplete, not in the door by the deadline, and many other scenarios. However, with the volume of returns and extensions, please do not assume we have filed the extension without some communication from you. If you need an extension, or if you have not heard from us by 4/11 with your completed documents, please email both kelly@kellysaccounting.com and admin@kellysaccounting.com to just make sure your extension has or will be filed by 4/15!

If you are an S corporation or partnership, your returns are due 3/16, C corporation deadline is 4/15, and I would ask that you also email confirming an extension prior to your deadline.

There are some changes for 2025 filing season with the passing of the One Big Beautiful Bill. A few things to consider when gathering your tax documents:

1. If you receive social security, less of it may be taxable but we will handle that on our end – nothing required by you.
2. More of you will be able to itemize again with the SALT (state and local tax) threshold being increased from \$10,000 to \$40,000. Many of you stopped gathering charitable contributions but might consider bringing those again. Same with your medical if it exceeds 7.5% of your AGI.
3. There are instances where car loan interest might be deductible.
4. 2025 is the last year for home energy credits and clean vehicle credits.
5. If you work overtime, please bring your last paystub with your tax documents as you might not have to pay tax on that overtime. Your W-2 may or may not reflect the exempt overtime amount.
6. IRS is really encouraging direct deposit refunds. If you do not direct deposit, your paper check will take 6-8 weeks to arrive. Please consider bringing DD information in.
7. There are many more changes, but these are some of the highlights.

Thank you for your continued confidence in Kelly's Accounting, and I look forward to seeing you or hearing from you soon.